quarterly report of forest products

market news service

Louisiana Department of Agriculture & Forestry

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LOUISIANA TIMBER PRODUCTION:	SAWTIMBER	PULPWOOD
FIVE YEAR AVERAGE (1983-87)	1,310,713,158	4,436,915
1983, TOTAL	1,262,824,854	3,926,905
1984, TOTAL	1,211,718,168	4,245,615
1985, TOTAL	1,217,605,133	4,129,830
1986, TOTAL	1,434,851,543	4,834,175
1987, TOTAL	1,426,566,095	5,048,051

MARKET SUMMARY, FIRST QUARTER, 1988

Stumpage prices paid for pine sawtimber during the First Quarter of 1988 average $163.43 per thousand board feet. This average is 6 percent higher than the previous quarter price and an 11 percent increase compared to a year ago. Prices paid for hardwoods during the first quarter of 1988 averaged $61.92 which is 6 percent higher than the fourth quarter of 1987 and 2 percent higher than a year ago.

Pulpwood stumpage prices averaged $17.34 for pine and $5.28 for hardwoods respectively.

Pulp Chips averaged $20.93 per ton for pine and $18.28 for hardwoods F.O.B. Sawmill.

During the First Quarter of 1988, the following U.S.D.A. Forest Service Sales for Kisatchie National Forest were reported. 1/

	SAWLOGS		PULPWOOD	
SPECIE	MBF 2/	AVE. PRICE DOLLARS/MBF	CCF	AVE. PRICE DOLLARS/MBF
PINE	14,936	144.50	15,536	27.74
MX. HDWD.	116	50.00	2,992	7.11

1/ - Does not include salvage and optional sales.
2/ - Scribner-Decimal "C" Rule.

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AVERAGE PRICES PAID TO LOUISIANA TIMBER PRODUCERS BY TYPES OF INDUSTRIES JANUARY-MARCH 1988, WITH COMPARISONS

Forest Service Sales are excluded from the following reported prices

							STATE AVERAGES		
SAWTIMBER, STUMPAGE		AREA 1	AREA 2	AREA 3	AREA 4	AREA 5	JAN.- MAR.	PREV. QUARTER	YEAR AGO
Pine	M.Bd.Ft.	$170.45	1/	$162.97	$152.73	1/	163.43	153.76	146.70
Cypress	"	1/	1/	1/	1/	1/	1/	81.84	1/
Oaks	"	78.49	1/	1/	1/	1/	79.11	71.60	1/
Gums	"	1/	1/	1/	1/	1/	62.57	62.24	1/
Willows	"	1/	1/	1/	1/	1/	1/	46.32	1/
Ash	"	1/	1/	1/	1/	1/	1/	1/	1/
Cottonwoods	"	1/	1/	1/	1/	1/	1/	1/	1/
Mx. Hardwoods	"	61.97	1/	63.35	1/	56.54	61.92	58.01	60.68
SAWTIMBER, (DELIVERED)									
Pine	M.Bd.Ft.	255.10	1/	240.33	221.91	1/	243.09	188.68	211.33
Cypress	"	1/	1/	1/	1/	1/	1/	179.68	1/
Oaks	"	1/	1/	1/	1/	1/	1/	190.75	1/
Gums	"	1/	1/	1/	1/	1/	1/	157.92	1/
Willows	"	1/	1/	1/	1/	1/	1/	149.44	1/
Ash	"	1/	1/	1/	1/	1/	1/	1/	1/
Cottonwoods	"	1/	1/	1/	1/	1/	1/	1/	1/
Mx. Hardwoods	"	161.50	1/	1/	1/	1/	157.53	147.10	143.50
PULPWOOD (PER CORD)									
Pine, Stumpage		17.43	1/	17.49	9.35	17.53	17.34	14.00	13.30
Pine, F.O.B. Car		57.51	1/	26.28	47.85	1/	49.01	51.57	53.49
Hardwood, Mixed Stumpage		5.42	1/	4.25	1/	1/	5.28	4.84	6.81
Hardwood, Mixed		48.24	1/	1/	1/	1/	46.80	46.28	45.05

Pine, Chip-N-Saw averaged $19.21 for the First Quarter, 1988.

POLES, BARKY (FOB PLANT OR CONCENTRATION POINT) - EACH -

PRICES INCLUDE PRODUCTION COSTS

STATE AVERAGES

	JAN.-MAR.	PREVIOUS QUARTER	FIRST QUARTER, 1988
30-Ft. Class 5	16.23	1/	17.42
" Class 6	11.45	1/	14.55
" Class 7	6.73	1/	13.11
35-Ft. Class 4	23.32	1/	1/
" Class 5	19.99	1/	21.79
" Class 6	16.13	1/	18.66
" Class 7	10.97	1/	1/
40-Ft. Class 2	41.01	1/	1/
" Class 3	36.39	1/	35.58
" Class 4	32.07	1/	31.65
" Class 5	27.26	1/	27.39
" Class 6	21.99	1/	25.38
45-Ft. Class 2	48.94	1/	1/
" Class 3	45.99	1/	39.92
" Class 4	37.38	1/	36.17
" Class 5	33.11	1/	32.63
50-Ft. Class 2	61.32	1/	52.68
" Class 3	52.01	1/	47.48
" Class 4	44.30	1/	42.69
55-Ft. Class 2	80.30	1/	67.67
" Class 3	66.68	1/	59.66
" Class 4	57.71	1/	50.04
60-Ft. Class 2	1/	1/	77.33
" Class 3	1/	1/	67.95

1/ = insufficient number of quotes to report.
NOTE: The Doyle Log Scale is basis for board feet measurement.