quarterly report of forest products

market news service

Louisiana Department of Agriculture & Forestry

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*NOTE: PRICES REFLECT WEIGHTED AVERAGES PAID FROM BID SALES AND NEGOTIATED SALES *
*AND DOES NOT REPRESENT INTER OR INTRA-COMPANY TRANSACTIONS, LONG-TERM CONTRACTS *
OR U.S. FOREST SERVICE SALES. THESE PRICES DO NOT, NOR DO THEY INTEND TO, DETER-
MINE FAIR MARKET VALUE. THE PURPOSE OF THE REPORT IS TWO FOLD: (1) TO PROVIDE A
GUIDE FOR PRIVATE TIMBER OWNERS IN DETERMINING AVERAGE STUMPAGE PRICES REGIONAL-
*LY OR STATEWIDE, AND (2) TO ESTABLISH AVERAGE ANNUAL STUMPAGE PRICE FIGURES FOR *
*SEVERANCE TAX PURPOSES.

LOUISIANA TIMBER PRODUCTION:	SAWTIMBER	PULPWOOD
FIVE YEAR AVERAGE (1984-88)	1,356,276,518	4,705,852
1984, TOTAL	1,211,718,168	4,245,615
1985, TOTAL	1,217,605,133	4,129,830
1986, TOTAL	1,434,851,543	4,834,175
1987, TOTAL	1,426,566,095	5,048,051
1988, TOTAL	1,490,641,653	5,271,589
1989, 1ST QUARTER	2,351,879	1,014,694

MARKET SUMMARY, SECOND QUARTER, 1989

Stumpage prices paid for pine sawtimber during the Second Quarter of 1989 average $163.93 per thousand board feet. This average is 2 percent lower than the previous quarter price and a 1 percent increase compared to a year ago. Prices paid for hardwoods during the second quarter of 1989 averaged $75.68 which is 14 percent higher than the first quarter of 1989 and 7 percent higher than a year ago.

Pulpwood stumpage prices averaged $19.60 for pine and $4.85 for hardwoods respectively.

Pulp Chips averaged $19.05 per ton for pine and $16.82 for hardwoods F.O.B. Sawmill.

During the Second Quarter of 1989, the following U.S.D.A. Forest Service sales for Kisatchie National Forest were reported. 1/

	SAWLOGS		PULPWOOD	
SPECIE	MBF 2/	AVE. PRICE DOLLARS/MBF	CCF	AVE. PRICE DOLLARS/MBF
PINE	7,121	160.30	12,540	30.35
MX. HDWD.	NO SALES	NO SALES	237	10.75

1/ - Does not include salvage and optional sales.
2/ - Scribner-Decimal "C" Rule.

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AVERAGE PRICES PAID TO LOUISIANA TIMBER PRODUCERS BY TYPES OF INDUSTRIES APRIL-JUNE, 1989 WITH COMPARISONS

Forest Service Sales are excluded from the following reported prices

SAWTIMBER, STUMPAGE		AREA 1	AREA 2	AREA 3	AREA 4	AREA 5	STATE AVERAGES APRIL JUNE	PREV. QUARTER	YEAR AGO
Pine	M.Bd.Ft.	$166.77	1/	160.94	167.37	1/	163.93	166.67	162.56
Cypress	"	1/	1/	1/	1/	1/	1/	1/	72.50
Oaks	"	1/	1/	1/	1/	1/	91.19	73.78	113.60
Gums	"	1/	1/	1/	1/	1/	60.45	68.81	62.64
Willows	"	1/	1/	1/	1/	1/	1/	43.86	49.65
Ash	"	1/	1/	1/	1/	1/	1/	73.91	145.68
Cottonwoods	"	1/	1/	1/	1/	1/	1/	60.35	59.60
Mx. Hardwoods	"	54.69	1/	61.02	1/	1/	75.68	66.21	70.63
SAWTIMBER, (DELIVERED)									
Pine	M.Bd.Ft.	209.01	1/	222.81	253.44	1/	223.62	229.99	239.19
Cypress	"	1/	1/	1/	1/	1/	1/	167.25	176.19
Oaks	"	1/	1/	1/	1/	1/	1/	147.57	225.14
Gums	"	1/	1/	1/	1/	1/	1/	163.86	164.87
Willows	"	1/	1/	1/	1/	1/	1/	128.63	139.55
Ash	"	1/	1/	1/	1/	1/	1/	171.03	246.62
Cottonwoods	"	1/	1/	1/	1/	1/	1/	145.15	149.40
Mx. Hardwoods	"	1/	1/	1/	1/	1/	163.67	157.31	152.53
PULPWOOD (PER CORD)									
Pine, Stumpage		22.52	1/	18.50	8.00	1/	19.60	17.85	15.50
Pine, F.O.B. Car		1/	1/	1/	1/	1/	48.05	49.39	53.76
Hardwood, Mixed Stumpage		4.74	1/	5.38	1/	1/	4.85	4.66	5.23
Hardwood, Mixed		1/	1/	1/	1/	1/	37.52	1/	48.90

Pine, Chip-N-Saw stumpage averaged $25.03 and $57.31 Delivered for the Second Quarter, 1989.

POLES, BARKY (FOB PLANT OR CONCENTRATION POINT) - EACH -

PRICES INCLUDE PRODUCTION COSTS

STATE AVERAGES

		APRIL-JUNE	PREVIOUS QUARTER	SECOND QUARTER, 1988
30-Ft.	Class 5	15.00	16.80	15.31
"	Class 6	11.60	11.95	9.76
"	Class 7	1/	1/	6.73
35-Ft.	Class 4	1/	24.08	21.77
"	Class 5	19.22	21.04	18.58
"	Class 6	16.13	17.26	14.52
"	Class 7	1/	1/	10.97
40-Ft.	Class 2	33.96	1/	41.01
"	Class 3	30.09	37.46	36.39
"	Class 4	28.08	32.67	34.53
"	Class 5	24.69	27.87	26.30
"	Class 6	20.92	1/	1/
45-Ft.	Class 2	37.79	1/	46.64
"	Class 3	39.48	46.42	45.22
"	Class 4	31.35	37.47	35.87
"	Class 5	1/	33.11	32.19
50-Ft.	Class 2	1/	1/	59.71
"	Class 3	1/	52.10	50.24
"	Class 4	1/	1/	44.30
55-Ft.	Class 2	1/	1/	80.30
"	Class 3	1/	1/	66.68
"	Class 4	1/	1/	57.71
60-Ft.	Class 2	1/	1/	1/
"	Class 3	1/	1/	1/

1/ = insufficient number of quotes to report.
NOTE: The Doyle Log Scale is basis for board feet measurement.