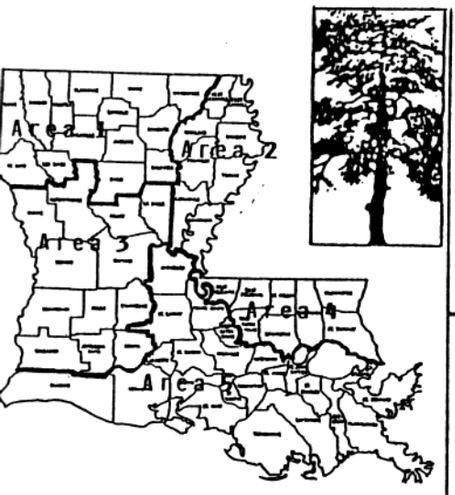

quarterly report of forest products

Louisiana Department of Agriculture & Forestry

Office of Forestry, P.O. Box 1628, Baton Rouge, LA 70821-1628

5825 Florida Boulevard, Baton Rouge, LA 70806 (504) 925-4500
Bob Odom, Commissioner Paul D. Frey, State Forester

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NOTE: PRICES REFLECT WEIGHTED AVERAGES PAID FROM BID SALES AND NEGOTIATED SALES AND DOES NOT REPRESENT INTER OR INTRA-COMPANY TRANSACTIONS, LONG-TERM CONTRACTS OR U. S. FOREST SERVICE SALES. THE PURPOSE OF THE REPORT IS TWO FOLD: 1) TO PROVIDE A GUIDE FOR PRIVATE TIMBER OWNERS IN DETERMINING AVERAGE STUMPAGE PRICES REGIONALLY OR STATEWIDE, AND 2) TO ESTABLISH AVERAGE ANNUAL STUMPAGE PRICE FIGURES FOR SEVERANCE TAX PURPOSES.

LOUISIANA TIMBER PRODUCTION

	SAWTIMBER (Bd. Ft.-Doyle)	PULPWOOD (Standard Cords)
FIVE YEAR AVERAGE (1986-1990)	1,449,955,711	5,176,579
1986, TOTAL	1,434,851,543	4,834,175
1987, TOTAL	1,426,566,095	5,048,051
1988, TOTAL	1,490,641,653	5,271,589
1989, TOTAL	1,370,751,549	5,524,344
1990, TOTAL	1,526,967,717	5,246,210
1991, 1st, 2nd, 3rd QUARTERS	990,307,030	3,742,989

MARKET SUMMARY, FOURTH QUARTER, 1991

Stumpage prices paid for pine sawtimber during the fourth quarter of 1991 averaged $197.39 per thousand board feet-Doyle. This average is 1.6 percent lower than the previous quarter price and a 12.5 percent increase compared to a year ago. Prices paid for mixed hardwoods during the fourth quarter of 1991 averaged $94.06 per thousand board feet-Doyle which is 24 percent higher than the third quarter of 1991 and 15.1 percent higher than a year ago.

Pulpwood stumpage prices averaged $23.27 per cord for pine and $7.91 per cord for hardwood.

Pulpwood chips averaged $22.25 per ton for pine and $16.60 for hardwood, F.O.B. Sawmill.

During the fourth quarter of 1991, the following U.S. Forest Service sales for Kisatichie National Forest are as follows: *

	SAWLOGS		PULPWOOD & SMALL SAWLOGS	
SPECIES	MBF**	AVG. PRICE DOLLARS/MBF	CORDS	AVG. PRICE DOLLARS/CORD
PINE	1,238	$143.58	5,551	$41.60
MX. HARDWOOD	--	--	--	--

* Does not include salvage and optional sales.
** Thousand Board Feet (Scribner-Decimal "C" Rule).

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FOURTH QUARTER REPORT
MARCH 1992

AVERAGE PRICES PAID TO LOUISIANA TIMBER PRODUCERS BY AREA & SPECIES
OCTOBER-DECEMBER, 1991 WITH COMPARISONS

Forest Service Sales are excluded from the following reported prices.

SAWTIMBER, STUMPAGE (DOLLARS PER MBF)	AREA 1	AREA 2	AREA 3	AREA 4	AREA 5	STATE AVERAGES OCT.-DEC.	PREV. QRTR.	YEAR AGO
PINE	$205.78	$197.32	$193.47	$192.52	$173.61	$197.39	$200.69	$175.49
CYPRESS	*	*	*	*	*	$ 77.40	$ 75.19	$ 75.00
OAK	$ 86.52	*	$ 84.10	*	*	$ 81.48	$120.92	$ 90.18
GUM	*	*	*	*	*	$ 62.95	$ 69.32	$ 84.55
WILLOW	*	*	*	*	*	*	$ 50.00	*
ASH	*	*	*	*	*	$103.40	$181.23	$ 75.00
COTTONWOOD	*	*	*	*	*	*	$ 71.60	*
MX. HARDWOOD	$ 97.36	$125.83	$ 84.36	$ 76.18	$ 97.50	$ 94.06	$ 75.83	$ 81.74
SAWTIMBER, DELIVERED (DOLLARS PER MBF)								
PINE	$280.20	$262.92	$284.25	$274.22	$289.56	$281.29	$255.59	$268.00
CYPRESS	*	*	*	*	*	*	$179.63	&175.00
OAK	*	*	*	*	*	*	$223.77	$220.15
GUM	*	*	*	*	*	*	$182.60	$177.68
WILLOW	*	*	*	*	*	*	$140.00	*
ASH	*	*	*	*	*	*	$314.58	$175.00
COTTONWOOD	*	*	*	*	*	*	$168.71	*
MX. HARDWOOD	$179.45	$169.95	$206.87	$207.30	$212.04	$199.07	$187.12	$177.89
PULPWOOD (DOLLARS PER STD. CORD)								
PINE, STUMPAGE	$ 19.25	$ 26.40	$ 27.38	$ 12.08	$ 17.05	$ 23.27	$ 19.41	$ 17.13
PINE, DELIVERED	$ 60.81	$ 64.97	$ 68.19	$ 55.06	$ 61.89	$ 64.38	$ 62.20	$ 61.24
MX. HARDWOOD, STUMPAGE	$ 7.53	$ 7.75	$ 8.53	$ 11.19	$ 7.42	$ 7.91	$ 9.74	$ 5.00
MX. HARDWOOD, DELIVERED	$ 53.13	$ 51.30	$ 52.70	$ 46.88	$ 47.77	$ 52.11	$ 52.79	$ 49.07
CHIP-N-SAW, STUMPAGE	*	*	$ 33.50	$ 35.59	*	$ 30.61	$ 32.13	$ 35.43
CHIP-N-SAW, DELIVERED	*	*	$ 45.69	*	$ 50.94	$ 59.28	$ 66.07	$ 63.56
PINE, OSB/WAFER BOARD STUMPAGE	*	*	*	*	*	*	*	*
PINE, OSB/WAFER BOARD DELIVERED	*	*	*	*	*	*	*	*
HDWD, OSB/WAFER BOARD STUMPAGE	*	*	$ 7.81	*	$ 7.55	$ 7.64	*	*
HDWD, OSB/WAFER BOARD DELIVERED	*	*	*	*	*	$ 48.20	*	*

POLES, BARKY (F.O.B. PLANT OR CONCENTRATION POINT) - EACH -
PRICES INCLUDE PRODUCTION COSTS

	OCT.-DEC.	STATE AVERAGES PREVIOUS QUARTER	FOURTH QUARTER 1990
40-Ft. Class 2	$ 31.87	$ *	$ *
40-Ft. Class 3	$ 28.81	$ *	$ *
40-Ft. Class 4	$ 26.07	$ *	$ *
40-Ft. Class 5	$ 23.75	$ *	$ *
40-Ft. Class 6	$ 21.67	$ *	$ *
45-Ft. Class 2	$ 36.76	$ *	$ *
45-Ft. Class 3	$ 32.95	$ *	$ *
45 Ft. Class 4	$ 30.45	$ *	$ *
45-Ft. Class 5	$ 26.90	$ *	$ *

* Insufficient number of quotes to report (less than 3 quotes received).
Note: The Doyle Log Scale is the basis for board fee measurement.