Quarterly Report of Forest Products

Louisiana Department of Agriculture & Forestry
Office of Forestry, P. O. Box 1628, Baton Rouge, LA 70821-1628
5825 Florida Boulevard, Baton Rouge, LA 70806 (504)925-4500
Bob Odom, Commissioner Paul D. Frey, State Forester

VOLUME 44 REPORT 1 *PUBLISHED QUARTERLY* *JAN.-MAR., 1998*

NOTE: PRICES REFLECT TOTAL VOLUME AND TOTAL VALUE RATIOS PAID FROM BID AND NEGOTIATED SALES. VALUES DO NOT REPRESENT INTER OR INTRA-COMPANY TRANSACTIONS AND LONG-TERM CONTRACTS. THE PURPOSE OF THE REPORT IS THREE FOLD: (1) TO PROVIDE A GUIDE FOR PRIVATE TIMBER OWNERS IN DETERMINING STUMPAGE PRICES REGIONALLY OR STATEWIDE, (2) TO ESTABLISH ANNUAL STUMPAGE PRICE FIGURES FOR SEVERANCE TAX PURPOSES, AND (3) TO DETERMINE THE TIMBER VALUE FOR USE-VALUE ASSESSMENT OF FOREST LAND.

LOUISIANA TIMBER PRODUCTION

	SAWTIMBER	**CORDWOOD**
	(Bd. Ft.-Doyle)	(Standard Cords)
FIVE YEAR AVERAGE (1993-1997)	1,489,641,960	5,786,058
1993, TOTAL	1,659,973,455	5,365,078
1994, TOTAL	1,514,155,748	6,089,186
1995, TOTAL	1,472,068,782	6,020,216
1996, TOTAL	1,377,253,085	5,835,314
1997, TOTAL	1,424,758,729	5,620,495

MARKET SUMMARY, FIRST QUARTER, 1998

Stumpage prices paid for pine sawtimber during the first quarter of 1998 averaged $459.59 per thousand board feet-Doyle. This average is 10.5 percent higher than the previous quarter price and a 9.3 percent increase compared to a year ago. Prices paid for mixed hardwood sawtimber during the first quarter of 1998 averaged $242.81 per thousand board feet-Doyle which is 2.1 percent higher than the fourth quarter of 1997 and 35.3 percent higher than a year ago.

Pulpwood stumpage prices averaged $30.66 per cord for pine and $20.86 per cord for hardwood.

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FIRST QUARTER REPORT, 1998

TOTAL VOLUME AND TOTAL VALUE RATIOS PAID TO LOUISIANA TIMBER PRODUCERS BY AREA & SPECIES JAN. - MAR., 1998 WITH COMPARISONS

Products	Regional Values					State Averages		
Sawtimber Stumpage ($/MBF)	Area 1	Area 2	Area 3	Area 4	Area 5	Jan. - Mar.	Prev. Qrtr.	Year Ago
Pine	$472.32	*	$449.79	$432.43	*	$459.59	$416.00	$420.30
Mx Hdwd	$246.51	$320.68	$226.06	$234.13	$108.48	$242.81	$237.76	$179.52
Poles, Stumpage ($/Ton)	$67.73	*	*	*	*	$53.85	$47.12	$51.79
Cordwood Products, Stumpage ($/Std.Cd.)	Area 1	Area 2	Area 3	Area 4	Area 5	Jan. - Mar.	Prev. Qrtr.	Year Ago
Pine Pulpwood	$30.00	*	$33.68	$26.94	*	$30.66	$25.62	$28.35
Mx Hdwd Pulpwood	$20.45	*	$26.86	$15.16	*	$20.86	$18.01	$17.61
Chip-N-Saw	*	*	$102.83	$102.05	*	$104.15	$118.72	$87.18
Pine, OSB Wafer Bd.	$25.44	*	*	*	*	$27.48	$29.82	$28.49
Hdwd, OSB Wafer Bd.	$21.02	*	*	*	*	$20.86	$17.00	$16.82

*Insufficient number of quotes to report (less than 3 quotes received).
Note: The Doyle Log Scale is the basis for board feet measurement.
Published June, 1998

This report is intended to serve only as a guide to timber stumpage prices, to monitor market trends, and to get an idea of what timber may be worth. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.